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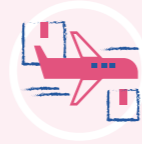
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Making the Best Use of Air Cargo Transport Advantages

CAL began developing cold chain logistics for pharmaceuticals in 2013 and took the lead in launching containers with active temperature control. CAL became the first aviation company in Taiwan to obtain the IATA CEIV Pharma certification in 2019 and renewed the certification in 2022, which ensured high-quality and stable cold chain transportation services. Since the start of the pandemic, CAL has taken on the role of transporting pandemic prevention supplies such as masks, rapid test kits, and more than 100 million doses of COVID-19 vaccines between Europe, the Americas, Asia, and Oceania. Our commitment to providing high-quality transportation for medicine and outstanding services have not been hindered by the pandemic. CAL is a pioneer in Taiwan's air cargo transportation market and has a wealth of experience in transporting precious antiquities, precision instruments, vehicles, large equipment, aviation materials, works of art, live animals, and other special goods. CAL is the designated carrier for precision instruments and machinery for renowned major manufacturers in Taiwan and abroad. During the pandemic, CAL quickly shifted its focus to cargo operations and fully utilized the capacity of its cargo aircrafts to attain outstanding cargo transportation records. CAL continues to expand its dense cargo flight network with 35 destinations across the globe. The Company also continues to optimize the cargo fleet and formulate strategies to meet market development trends and operational requirements and start a new chapter in the post-pandemic world.



Prioritize Disease Prevention to Ensure Flight Safety

CAL continued to use the COVID-19 information services section on its official website to respond to passenger needs. The platform provides passengers with regulations and information for entering and exiting different countries. It also strives to provide passengers with a safe, relaxing, and comfortable journey. CAL adopts enhanced measures from pre-flight preparation to arrival at the destination. In terms of the improvements of software and hardware equipment onboard in 2022 Q3, CAL offered online pre-selection of meals for premium business class / business class and premium economy class passengers, and launched an exclusive online menu for premium business class / business class passengers departing from Taiwan. The in-flight entertainment "Dynasty Sky Reading" cloud library and the "Fantasy Sky Wireless Entertainment System" of the 737-800 fleet create a personal reading and video experience. We have completed preparations for post-pandemic travel to make every journey comfortable.



Stable Finance and Sustainable Development

As the global economy gradually recovers in the post-pandemic era, there remains many uncertainties. In response to the severe impact of the pandemic, rapid changes in market challenges, and rising aviation fuel prices, CAL's management team remains cautious and adopts flexible response to changes in market conditions. We adjust the passenger and cargo sales plans to respond to market changes and leverage the advantages of our cargo operations to capture niche markets. CAL continues to promote sustainable corporate practices with proactive management of risks and creation of response strategies. We continuously adjust our management system in accordance with international standards for corporate governance and market conditions. We intensify the Company's voluntary culture of sustainable governance and continue to make progress and grow despite difficulties.